

ENWEX Market Consultation – Future Benchmark Version Update Cycle

July 2026

Dear ENWEX User,

As ENWEX continues to expand its benchmark family across Europe, North America, Asia-Pacific and Australia, we are reviewing the future benchmark version update cycle.

More frequent updates allow benchmark methodologies to reflect changes in installed renewable capacity more quickly. At the same time, every new benchmark version may require implementation work for exchanges, clearing houses, traders, utilities, insurers, data vendors and other market participants. Depending on the organisation, this may involve system development, testing, regulatory approvals and operational changes.

Furthermore, the appropriate update frequency may differ between markets. Countries experiencing rapid growth in wind and solar capacity may benefit from more frequent updates, whereas more mature markets may favour longer periods of benchmark stability.

As an independent benchmark administrator, ENWEX is committed to a transparent governance process. We therefore invite all ENWEX users to participate in this consultation. Your feedback will be carefully considered alongside regulatory, methodological and technical considerations when determining future benchmark version cycles.

We would very much appreciate if you could return your completed questionnaire by **1.August 2026** to info@enwex.com

Thank you and best regards

Robin Girmes

Managing director

Enwex GmbH

1. Participant Information

Organisation: _____

Market Participant (multiple selections possible):

- ☐ Exchange
- ☐ Broker / OTC platform
- ☐ Hedge Fund / Bank
- ☐ Insurance Company
- ☐ Utility / Industry
- ☐ Direct Marketer / Aggregator
- ☐ Data Provider
- ☐ Other: _____

2. Preferred Benchmark Version Update Cycle

[illegible]

Norway	☐	☐	☐	☐	☐	☐
Sweden	☐	☐	☐	☐	☐	☐
Finland	☐	☐	☐	☐	☐	☐
ERCOT	☐	☐	☐	☐	☐	☐
PJM	☐	☐	☐	☐	☐	☐
MISO	☐	☐	☐	☐	☐	☐
SPP	☐	☐	☐	☐	☐	☐
Australia	☐	☐	☐	☐	☐	☐
Japan	☐	☐	☐	☐	☐	☐
Gas	☐	☐	☐	☐	☐	☐
Demand						
Benchmarks						

3. Implementation Effort

How much preparation time would your organisation typically require before implementing a new benchmark version?

☐ 1 month ☐ 2 months ☐ 3 months ☐ 4 months ☐ 5 months ☐ 6 months

4. General Preference

How would you balance benchmark stability against reflecting the latest renewable capacity mix?

- ☐ Strong preference for benchmark stability
- ☐ Moderate preference for benchmark stability
- ☐ Neutral
- ☐ Moderate preference for reflecting the latest renewable capacity mix
- ☐ Strong preference for reflecting the latest renewable capacity mix

5. Future Benchmark Regions

6. Future Weather Parameters

7. Additional Comments

Note:

This consultation is intended to support ENWEX's benchmark governance process. While the market consultation will be an important factor in our decision-making, ENWEX will also consider regulatory requirements, methodological consistency, data quality and long-term benchmark integrity before determining future version update cycles.