

Enwex GmbH – Statement of Compliance with the IOSCO Principles for Financial Benchmarks

Introduction

Enwex GmbH (“Enwex”) confirms its compliance with the IOSCO Principles for Financial Benchmarks (2013) in relation to the administration of the Enwex Weather and Renewable Energy Benchmark Families, including the Enwex Wind Indices, Enwex Solar Indices, and Enwex Temperature Indices. Enwex is classified as a non-significant benchmark administrator under the EU Benchmark Regulation (BMR) and applies proportionality consistent with Article 4 BMR.

1. Governance and Oversight (IOSCO Principles 1–6)

Enwex maintains a governance framework with defined responsibilities covering administration, methodology, data, IT, and compliance. Oversight is conducted through structured internal reviews and documented self-assessments. Conflicts of interest are identified, managed and disclosed. Internal controls and risk management measures support benchmark integrity.

Compliance Status: *Fully compliant (proportionally applied).*

2. Quality of the Benchmark (IOSCO Principles 7–9)

Enwex benchmarks are based on transparent and robust methodologies. All formulas, parameters, weighting structures and fallback rules are publicly disclosed. Calculations are deterministic and reproducible, with no discretionary judgement. Internal controls ensure calculation integrity.

Compliance Status: *Fully compliant.*

3. Quality of Input Data (IOSCO Principles 5–6)

Enwex relies on high-quality, independent and authoritative meteorological datasets (primarily ECMWF). Data undergo validation, plausibility checks and completeness controls. Fallback mechanisms ensure continuity in case of temporary source data delays.

Compliance Status: *Fully compliant.*

4. Methodology (IOSCO Principles 10–12)

Methodologies for all Enwex indices are documented in public Rulebooks. Annual methodology reviews are conducted, including updates to renewable capacity distributions and population weights. Material changes follow a structured publication and consultation process. Previous index versions remain available for 10 years.

Compliance Status: Fully compliant.

5. Transparency (IOSCO Principles 7, 13–14)

Enwex provides transparent disclosures including methodologies, Benchmark Statements, update schedules and cessation policies. A documented complaints procedure allows users to raise concerns. Material changes are communicated in advance.

Compliance Status: Fully compliant.

6. Accountability (IOSCO Principles 15–19)

Enwex maintains documentation including incident logs, methodology reviews, change logs, oversight records and compliance reports. Internal reviews ensure adherence to IOSCO and BMR requirements. Enwex cooperates fully with supervisory authorities as required.

Compliance Status: Fully compliant.

Conclusion

Enwex confirms full compliance with the IOSCO Principles for Financial Benchmarks, applying proportionality as appropriate for a non-significant benchmark administrator. Enwex is committed to maintaining transparency, methodological robustness and benchmark integrity. This statement is reviewed annually and updated as required.

Version 1.0 (10.12.2025)


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